

Financial Services 4 Schools Ltd
c/o Lydiard Park Academy
Grange Park Way
Swindon
SN5 6HN

Tel: 01793 882569
E-Mail: office@fs4s.co.uk
Web: www.fs4s.co.uk

FS4S
Business Services

For Schools

News 4 Schools – March 2019



FS4S News

We would love to be able to continue working with you in the new financial year. We would be grateful if you could please place your order with us by the end of this month for services that you wish to purchase from 1st April. Is there anything you would like that you don't see on our Services Portfolio? Just give us a call and we will do our best to provide the services that you need.

Latest Information from the ESFA

Information published by the ESFA states:

"The Department for Education has now published [evidence to support STRB's consideration of the 2019 pay award](#).

The evidence looked carefully at the affordability of any pay rise, and concludes that a pay increase for teachers of 2%, in line with forecast inflation, is affordable within the overall funding available to schools for 2019 to 2020, without placing further pressure on school budgets. This is supported by the government's proposals to fund increases in teachers' pension contributions from September 2019."

Change to Teachers Pension Scheme Employer Contribution Rate

As notified on the Teachers' Pensions website:

"Every four years, the Government Actuary's Department carries out a valuation of all unfunded public service pension schemes, including the Teachers' Pension Scheme. One of the purposes of the valuation is to assess the cost of pensions being provided to active members of each scheme and to determine the appropriate employer contribution rates going forward.

As a result of the current valuation of the Teachers' Pension Scheme, the Government has determined that the employer contribution rate should increase to 23.68% of contributory pay with effect from 1 September 2019 (which includes the administration levy of 0.08%).

The Department have sought views on their proposal to support certain education institutions with the increase to the Teachers' Pension Scheme in 2019 to 2020. The consultation closed on 12 February 2019 and the Department will respond in due course."

Please notify us of any revisions to support staff pay scales for your school from April and the employees that are affected. Please note that for revisions to salaries to be included in April pay the payroll deadline is 27th March. Thank you.

More from the TPA

Confirmed on the TPA website:

“We are confident that the majority of establishments are aware of legal requirements in respect of pensions. However, we want to provide clarity that:

Maintained schools, academies, further education colleges and post-92 universities **MUST** continue to enrol eligible teachers into the Teachers’ Pension Scheme - this is a statutory requirement.”

Don't Forget To Send In Your Returns

LA Schools: Please ensure that you send in the following returns to the Local Authority:

- ✓ VAT Submittal Report for February
- ✓ Schools Financial Value Standard 31st March
- ✓ Swindon Schools Close of Accounts deadline 12th April

Academies: Please ensure that transactions to 28th February are complete in readiness for month end:

- ✓ VAT Online Submittal Report for February (where the Academy is VAT registered)
 - ✓ VAT form 126 with full report (where the Academy is not VAT registered)
 - ✓ Prepare accruals/prepayments in readiness for Budget Forecast Return Outturn Report
-

Great Services from FS4S

As well as our standard Business Support Services we also offer the following services that offer great value and that can be purchased as stand-alone products:

SBS Online 5-Year Budget Planner (3-year purchase required)	Starting from £650.00 per year
E-Teach annual licence	Starting from £750.00
Mazars VAT Helpline Service	Starting from £495.00
DBS Checks including administration fee	£51.00
Occupational Health Service	Starting from £20.00
Responsible Officer/Internal Audit/Maintained Finance Health Check	£460.00

Interested? Ask us for more information!

Maintained Schools Close of Accounts

Important - Please make sure that you deploy any SIMS FMS Spring 2019 upgrade BEFORE your close of accounts visit. Close of Accounts instructions will be sent to you with this Newsletter and we look forward to helping you to get financial year 2019-20 underway.

Dates for your Diary

We are delighted to be represented at the following Conferences:

Gloucestershire Association of Primary Head Teachers Safeguarding Conference at Cheltenham on 1st March.

Thames Valley School Business Managers, Head Teachers and Senior Leaders Conference at Maidenhead on 3rd May

If you are attending these Conferences please come and say hello to us!

We are looking for a full-time Payroll Assistant to join our Payroll Team! If you know of someone who might be interested in working with us please ask them to call 01793 882569 for details.